

**HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2019**

Hurst-Eules-Bedford Independent School District  
1849 Central Drive  
Bedford, Texas 76022  
817-283-4461

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (142,862)	Purpose for which Debt Obligation was Authorized	Repayment Source
2011	\$ 124,695,000	\$ -	\$ 124,695,000	873	The construction, renovation, acquisition, and equipment of school buildings in the District and the purchase of sites for school buildings	(a)
2018	199,000,000	-	199,000,000	1,393	The construction, renovation, acquisition and equipment of school facilities in the District including the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 323,695,000</b>	<b>\$ 2,266</b>		

Other Information Per Government Code Section 140.008(b)(3):

**Repayment Source:**

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	AA+
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Per Capita 142,862  
 Year 2019  
 Source District Comprehensive Annual Financial Report

**HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2019**

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>	<u>Outstanding</u> <u>Debt Per Capita</u> <u>(142,862)</u>
2020	\$ 18,830,000	\$ 18,157,617	\$ 36,987,617	\$ 259
2021	20,685,000	16,274,625	36,959,625	259
2022	21,480,000	15,440,032	36,920,032	258
2023	22,295,000	14,623,595	36,918,595	258
2024	23,185,000	13,733,980	36,918,980	258
2025	24,255,000	12,694,643	36,949,643	259
2026	25,075,000	11,488,755	36,563,755	256
2027	26,320,000	10,241,125	36,561,125	256
2028	27,630,000	8,927,500	36,557,500	256
2029	10,550,000	7,548,950	18,098,950	127
2030	11,070,000	7,021,450	18,091,450	127
2031	11,625,000	6,467,950	18,092,950	127
2032	12,210,000	5,886,700	18,096,700	127
2033	12,740,000	5,360,200	18,100,200	127
2034	13,280,000	4,810,600	18,090,600	127
2035	13,810,000	4,279,400	18,089,400	127
2036	14,365,000	3,727,000	18,092,000	127
2037	8,575,000	3,152,400	11,727,400	82
2038	8,920,000	2,809,400	11,729,400	82
2039	9,265,000	2,452,600	11,717,600	82
2040	9,635,000	2,082,000	11,717,000	82
2041	10,065,000	1,653,300	11,718,300	82
2042	10,515,000	1,205,250	11,720,250	82
2043	10,970,000	736,900	11,706,900	82
2044	6,200,000	248,000	6,448,000	45
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Totals</b>	<b>\$ 383,550,000</b>	<b>\$ 181,023,972</b>	<b>\$ 564,573,972</b>	<b>\$ 3,952</b>



