

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021

Hurst-Eules-Bedford Independent School District
1849 Central Drive
Bedford, Texas 76022
817-283-4461

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (146042)	Purpose for which Debt Obligation was Authorized	Repayment Source
2018	199,000,000	-	199,000,000	1,363	The construction, renovation, acquisition and equipment of school facilities in the District including the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 199,000,000	\$ 1,363		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa1
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 146,042
 Year 2021
 Source District Comprehensive Annual Financial Report

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (146,042)
2022	21,410,000	15,374,564	36,784,564	252
2023	22,220,000	14,561,628	36,781,628	252
2024	23,110,000	13,675,763	36,785,763	252
2025	24,175,000	12,636,350	36,811,350	252
2026	24,975,000	11,454,600	36,429,600	249
2027	26,190,000	10,233,450	36,423,450	249
2028	27,500,000	8,923,950	36,423,950	249
2029	10,550,000	7,548,950	18,098,950	124
2030	11,070,000	7,021,450	18,091,450	124
2031	11,625,000	6,467,950	18,092,950	124
2032	12,210,000	5,886,700	18,096,700	124
2033	12,740,000	5,360,200	18,100,200	124
2034	13,280,000	4,810,600	18,090,600	124
2035	13,810,000	4,279,400	18,089,400	124
2036	14,365,000	3,727,000	18,092,000	124
2037	8,575,000	3,152,400	11,727,400	80
2038	8,920,000	2,809,400	11,729,400	80
2039	9,265,000	2,452,600	11,717,600	80
2040	9,635,000	2,082,000	11,717,000	80
2041	10,065,000	1,653,300	11,718,300	80
2042	10,515,000	1,205,250	11,720,250	80
2043	10,970,000	736,900	11,706,900	80
2044	6,200,000	248,000	6,448,000	44
	-	-	-	-
	-	-	-	-
	-	-	-	-
Totals	\$ 343,375,000	\$ 146,302,405	\$ 489,677,405	\$ 3,353

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2018	85,681,584	85,681,584	-
Series 2019	114,852,768	81,578,251	33,274,517
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	<u>\$ 200,534,352</u>	<u>\$ 167,259,835</u>	<u>\$ 33,274,517</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

