DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2021

Hurst-Euless-Bedford Independent School District 1849 Central Drive Bedford, Texas 76022 817-283-4461

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2021

				Authorization		
			<b>Total Authorization</b>	Per Capita		Repayment
Authorization	Issued	Unissued	Amount	(146042)	Purpose for which Debt Obligation was Authorized	Source
					The construction, renovation, acquisition and equipment of school facilities in the District including	
2018	199,000,000	-	199,000,000	1,363	the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 199,000,000	\$ 1,363		

Other Information Per Government Code Section 140.008(b)(3):

#### Repayment Source:

- (a) Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

#### Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa1
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

### Per Capita Information:

Per Capita 146,042 Year 2021

District Comprehensive Annual Financial Report Source

COMBINED PRINCIPAL AND INTEREST REQUIREMENT AS OF AUGUST 31, 2021

	Principal	Interest	Requirements	Outstanding	
Fiscal	Value	Through	Through	Debt Per Capita (146,042)	
Year Ending	At Maturity	Maturity	Maturity		
2022	21,410,000	15,374,564	36,784,564	252	
2023	22,220,000	14,561,628	36,781,628	252	
2024	23,110,000	13,675,763	36,785,763	252	
2025	24,175,000	12,636,350	36,811,350	252	
2026	24,975,000	11,454,600	36,429,600	249	
2027	26,190,000	10,233,450	36,423,450	249	
2028	27,500,000	8,923,950	36,423,950	249	
2029	10,550,000	7,548,950	18,098,950	124	
2030	11,070,000	7,021,450	18,091,450	124	
2031	11,625,000	6,467,950	18,092,950	124	
2032	12,210,000	5,886,700	18,096,700	124	
2033	12,740,000	5,360,200	18,100,200	124	
2034	13,280,000	4,810,600	18,090,600	124	
2035	13,810,000	4,279,400	18,089,400	124	
2036	14,365,000	3,727,000	18,092,000	124	
2037	8,575,000	3,152,400	11,727,400	80	
2038	8,920,000	2,809,400	11,729,400	80	
2039	9,265,000	2,452,600	11,717,600	80	
2040	9,635,000	2,082,000	11,717,000	80	
2041	10,065,000	1,653,300	11,718,300	80	
2042	10,515,000	1,205,250	11,720,250	80	
2043	10,970,000	736,900	11,706,900	80	
2044	6,200,000	248,000	6,448,000	44	
	-	-	-	-	
	-	-	-	-	
		<u>-</u> _	<u>-</u> _		
Totals	\$ 343,375,000	\$ 146,302,405	\$ 489,677,405	\$ 3,353	

BOND STATUS BY SERIES AS OF AUGUST 31, 2021

## Total Proceeds

Series 2019 114,852,768 81,578,251 33,274		110	receus						
Series 2019 114,852,768 81,578,251 33,274	Series	Re	Received		Spent		Unspent		
	Series 2018	·	85,681,584		85,681,584	<u> </u>	-		
	Series 2019		114,852,768		81,578,251		33,274,517		
			-		-		-		
			-		-		-		
			-		-		-		
			-		-		-		
			-		-		-		
Totals \$ 200 534 352 \$ 167 259 835 \$ 33 274			-		-		-		
Totals \$ 200 534 352 \$ 167 259 835 \$ 33 274			-		-		-		
Totals \$ 200 534 352 \$ 167 259 835 \$ 33 274			-		-		-		
Totals \$ 200.534.352 \$ 167.259.835 \$ 33.274			-		-		-		
7 200,337,332 7 307,233,033 7 33,274	Totals	\$	200,534,352	\$	167,259,835	\$	33,274,517		

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

	Amounts						Outstanding
	Original	Maturity	Beginning			Ending	Debt Per Capita
Series	Issue	Date	Balance	Additions	Reductions	Balance	146042
Series 2010 Refunding Bonds	104,330,000	8/15/2028	6,075,000	-	(6,075,000)	-	-
Series 2015A Refunding Bonds	7,800,000	8/15/2024	5,360,000	-	(1,270,000)	4,090,000	28
Series 2015B Refunding Bonds	30,467,681	8/15/2024	18,285,000	-	(4,405,000)	13,880,000	95
Series 2017A Refunding Bonds	87,575,000	8/15/2028	86,670,000	-	(5,915,000)	80,755,000	553
Series 2017B Refunding Bonds	74,875,000	8/15/2036	73,750,000	-	(4,740,000)	69,010,000	473
Series 2018 School Building Bonds	76,500,000	8/15/2043	74,140,000	-	(1,895,000)	72,245,000	495
Series 2019 School Building Bonds	101,460,000	8/15/2044	100,440,000	-	(2,020,000)	98,420,000	674
Refunding Series 2021 Bonds	5,485,000		-	5,485,000	(510,000)	4,975,000	34
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	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 488,492,681		\$ 364,720,000	\$ 5,485,000	\$ (26,830,000)	\$ 343,375,000	\$ 2,351