

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2022

Hurst-Eules-Bedford Independent School District
1849 Central Drive
Bedford, Texas 76022
817-283-4461

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (147118)	Purpose for which Debt Obligation was Authorized	Repayment Source
2018	199,000,000	-	199,000,000	1,353	The construction, renovation, acquisition and equipment of school facilities in the District including the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 199,000,000	\$ 1,353		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa1
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 147,118
 Year 2022
 Source District Comprehensive Annual Financial Report

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (147,118)
2023	22,220,000	14,561,628	36,781,628	250
2024	23,110,000	13,675,763	36,785,763	250
2025	24,175,000	12,636,350	36,811,350	250
2026	24,975,000	11,454,600	36,429,600	248
2027	26,190,000	10,233,450	36,423,450	248
2028	27,500,000	8,923,950	36,423,950	248
2029	10,550,000	7,548,950	18,098,950	123
2030	11,070,000	7,021,450	18,091,450	123
2031	11,625,000	6,467,950	18,092,950	123
2032	12,210,000	5,886,700	18,096,700	123
2033	12,740,000	5,360,200	18,100,200	123
2034	13,280,000	4,810,600	18,090,600	123
2035	13,810,000	4,279,400	18,089,400	123
2036	14,365,000	3,727,000	18,092,000	123
2037	8,575,000	3,152,400	11,727,400	80
2038	8,920,000	2,809,400	11,729,400	80
2039	9,265,000	2,452,600	11,717,600	80
2040	9,635,000	2,082,000	11,717,000	80
2041	10,065,000	1,653,300	11,718,300	80
2042	10,515,000	1,205,250	11,720,250	80
2043	10,970,000	736,900	11,706,900	80
2044	6,200,000	248,000	6,448,000	44
	-	-	-	-
	-	-	-	-
	-	-	-	-
Totals	\$ 321,965,000	\$ 130,927,841	\$ 452,892,841	\$ 3,078

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2022

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2018	85,681,584	85,681,584	-
Series 2019	114,852,768	90,372,430	24,480,338
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	<u>\$ 200,534,352</u>	<u>\$ 176,054,014</u>	<u>\$ 24,480,338</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
 GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 147,118
Series 2015A Refunding Bonds	7,800,000	8/15/2024	4,090,000	-	(1,315,000)	2,775,000	19
Series 2015B Refunding Bonds	30,467,681	8/15/2024	13,880,000	-	(4,505,000)	9,375,000	64
Series 2017A Refunding Bonds	87,575,000	8/15/2028	80,755,000	-	(6,215,000)	74,540,000	507
Series 2017B Refunding Bonds	74,875,000	8/15/2036	69,010,000	-	(3,310,000)	65,700,000	447
Series 2018 School Building Bonds	76,500,000	8/15/2043	72,245,000	-	(1,940,000)	70,305,000	478
Series 2019 School Building Bonds	101,460,000	8/15/2044	98,420,000	-	(3,735,000)	94,685,000	644
Refunding Series 2021 Bonds	5,485,000	8/15/2028	4,975,000	-	(390,000)	4,585,000	31
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Totals	\$ 384,162,681		\$ 343,375,000	\$ -	\$ (21,410,000)	\$ 321,965,000	\$ 2,188