

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

Hurst-Euless-Bedford Independent School District
1849 Central Drive
Bedford, Texas 76022
(817)283-4461

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (141,444)	Purpose for which Debt Obligation was Authorized	Repayment Source
2011	\$ 124,695,000	\$ -	\$ 124,695,000	\$ 882	The construction, renovation, acquisition, and equipment of school buildings in the District and the purchase of sites for school buildings	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 124,695,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	AA+
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 141,444
 Year 2016
 Source District Comprehensive Annual Financial Report

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (141,444)</u>
2017	\$ 11,957,689	\$ 17,917,745	\$ 29,875,433	\$ 211
2018	11,544,890	15,827,593	27,372,483	194
2019	16,080,000	10,974,981	27,054,981	191
2020	16,995,000	10,201,231	27,196,231	192
2021	17,955,000	9,382,218	27,337,218	193
2022	17,050,000	8,616,551	25,666,551	181
2023	17,780,000	7,890,364	25,670,364	181
2024	18,560,000	7,122,249	25,682,249	182
2025	20,530,000	6,375,024	26,905,024	190
2026	21,440,000	5,464,680	26,904,680	190
2027	22,415,000	4,496,450	26,911,450	190
2028	23,490,000	3,416,000	26,906,000	190
2029	4,800,000	2,291,500	7,091,500	50
2030	5,040,000	2,051,500	7,091,500	50
2031	5,295,000	1,799,500	7,094,500	50
2032	5,555,000	1,534,750	7,089,750	50
2033	5,835,000	1,257,000	7,092,000	50
2034	6,125,000	965,250	7,090,250	50
2035	6,430,000	659,000	7,089,000	50
2036	6,750,000	337,500	7,087,500	50
	-	-	-	-
	-	-	-	-
Totals	\$ 261,627,579	\$ 118,581,086	\$ 380,208,664	\$ 2,685

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2011	137,556,653	130,903,267	6,653,386
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	<u>\$ 137,556,653</u>	<u>\$ 130,903,267</u>	<u>\$ 6,653,386</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 141,444
Series 1994 Refunding Bonds	\$ 66,541,545	8/15/2018	\$ 2,165,489	\$ -	\$ (785,590)	\$ 1,379,899	\$ 10
Series 2006 Refunding Bonds	84,185,000	8/15/2020	26,945,000	-	(5,630,000)	21,315,000	151
Series 2010 Refunding Bonds	104,330,000	8/15/2028	103,695,000	-	(135,000)	103,560,000	732
Series 2011 School Building Bonds	124,695,000	8/15/2036	103,810,000	-	(6,065,000)	97,745,000	691
Series 2015A Refunding Bonds	7,800,000	8/15/2024	7,800,000	-	-	7,800,000	55
Series 2015B Refunding Bonds	30,467,681	8/15/2024	30,467,681	-	(640,000)	29,827,681	211
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 418,019,226		\$ 274,883,170	\$ -	\$ (13,255,590)	\$ 261,627,580	\$ 1,850